

**Economics 1102 Fall 2008**  
**Principles of Macroeconomics**

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Room C24, Economics (Maxwell House)  
494-2026  
Office Hours: Tue & Thurs. 8:30 to 9:45 & 11:45 to 1:00

COURSE REQUIREMENTS: There will be six assignments with the *best* five counted; up to 10 quizzes; one midterm test; and a comprehensive final exam. Grades will be based on the following:

Assignments (5/6)	20%	Midterm Test	30%
Quizzes (up to 10)	10%	Final Exam	40%

NOTE: Assignments are to be your own work. If you are caught using anyone else's work, both parties to the plagiarism will be dealt with severely. Please read the Department statement on plagiarism.

**Students are expected to read the assigned material in advance of class and attend all classes.** Up to 10 quizzes will be given at the start of classes, based on the material discussed the previous class. **No** make-up quizzes will be given. If a quiz is missed for a valid reason, as defined in Section 16.8 of the University calendar, then the weight of the quiz will be distributed over the other quizzes written.

**Assignments must be TYPED and submitted, on or before the due date and time, in both electronic form through the Assignment Drop Box in Blackboard Learning System (BLS). Also a printed copy MUST be handed in at the beginning of class on the due date of each respective Assignment. Note all assignments will be assessed using turnitin.com. Late assignments will be scored zero.**

Tutorials are available but *not* required. You may attend any tutorial, even if you are not enrolled in that session, as long as there is sufficient space to accommodate all enrolled students. Tutorials will begin on September 15<sup>th</sup>.

The midterm test will be held on Friday, October 17<sup>th</sup>, 6:30-8:00 p.m. The location will be announced later and posted to BLS. *The midterm will not be held in your regular classroom.* If a student misses the midterm for a valid reason, as defined in Section 16.8 of the University calendar, then the weight of the midterm will be added to the final exam. *No makeup midterm will be offered.* To pass the course, a student must earn an overall mark of at least 50% and must earn a mark of 50% or more on the final exam.

**Travel arrangements must NOT be made during the final examination period, December 3<sup>rd</sup> through December 13<sup>th</sup>. Travel is NOT an accepted reason to miss the final exam.**

RELATIONSHIP BETWEEN LETTER GRADES AND PERCENTAGES:

≥ 94	A+		86 ≤	A	< 94	80 ≤	A-	< 86
77 ≤	B+	< 80	73 ≤	B	< 77	70 ≤	B-	< 73
67 ≤	C+	< 70	63 ≤	C	< 67	60 ≤	C-	< 63
50 ≤	D	< 60		F	< 50			

TEXTBOOK: *Principles of Macroeconomics: Second Canadian Edition*, R. Frank, B. Bernanke, L. Osberg, M. Cross, and B. MacLean, Toronto: McGraw-Hill Ryerson Limited, 2005. The study guide is not required but may be useful for extra practice. The website for the textbook is [www.mcgrawhill.ca/college/frankbernanke](http://www.mcgrawhill.ca/college/frankbernanke); it contains chapter summaries, practice questions, and other helpful material.

Students with permanent or temporary disabilities who need classroom or exam accommodations are asked to contact Student Accessibility Services at 494-2836, or by dropping in at the Killam Library, Room G28.

This course has a BLS page; see [www.ilo.acs.dal.ca](http://www.ilo.acs.dal.ca) for details. Assignments, assignment solutions, marks, and announcements will all be posted to BLS. Students are expected to check for, and download, assignments from this BLS page. It is essential that students familiarize themselves with how to use the BLS system.

### COURSE SCHEDULE

<u>Days</u>		
Sept. 4 <sup>th</sup>	Thinking Like an Economist	Ch 1
Sept. 9 & 11 <sup>th</sup>	Comparative Advantage: The Basis for Exchange	Ch 2
	Macroeconomics: The Bird's-Eye View of the Economy	Ch 4
Sept 16 & 18 <sup>th</sup>	Measuring Economic Activity: GDP and Unemployment	Ch 5
Sept. 23 & 2 <sup>th</sup>	Measuring the Price Level and Inflation	Ch 6
Sept. 30 & Oct.2 <sup>nd</sup>	Economic Growth, Productivity, and Living Standards	Ch 7
Oct. 7 & 9 <sup>th</sup>	Saving and Capital Formation	Ch 8
	Money, Banks and Central Banking	Ch 9
Oct. 14 & 16 <sup>th</sup>	<b>WEEK OF THE MIDTERM (Review)</b>	
	<b>Midterm Exam: Friday, 17 October, 6:30-8:00 pm</b>	
Oct. 21 & 23 <sup>th</sup>	Financial Markets and International Capital Flows	Ch 10
Oct. 28 <sup>th</sup> & 30 <sup>th</sup>	Short-Term Economic Fluctuations: An Introduction	Ch 11
	Spending and Output in the Short Run & Supplemental Handouts	
Nov. 4 & 6 <sup>th</sup>	Stabilizing Aggregate Demand: The Role of the Central Bank	Ch 13
Nov. 11 & 13 <sup>th</sup>	Aggregate Supply and Aggregate Demand	Ch 14A
	Inflation and Output	Ch 15
Nov 18 & 20 <sup>th</sup>	International Trade and Trade Policy	Ch 16
	Exchange Rates and the Open Economy	Ch 17
Nov 25 & 27 <sup>th</sup>	Conclusion and Review	
	<b>Last day of classes; Dec. 1<sup>st</sup></b>	

## Frequently Asked Questions:

1. Is there much math required in this course?

*No. A basic understanding of algebra is all that is required. Simple [APPROVED] calculators are allowed during all quizzes and exams.*

2. I hear this is a tough course and that you fail a significant # of students.

*I have never failed a student. I teach and I assess the degree to which my students understand the basic principles of economics. Different levels of knowledge are demonstrated by students, and sometimes the level is not sufficient to meet the standard necessary to pass this class. In other words students fail themselves. I just record their level of demonstrated knowledge. You are responsible for your own performance. Typically, about 10% of students do not pass this course.*

3. Is attendance mandatory or graded?

*No. However, unannounced quizzes make up 10% of your graded. If you miss a quiz because you missed a class, you will lose marks.*

4. I missed turning in my assignment because: a) the dog ate it; b) my computer hard drive crashed; c) my printer doesn't work; d) my alarm clock broke and I sleep through the class; e) I am emotionally distressed because I just broke up with my boyfriend/girlfriend etc., so can I turn my assignment in late?

*No. Late assignments are not accepted and will be scored as zero. If an assignment is missed for reasons as defined in Section 16.8 of the University calendar, then the weight of that assignment will be moved to the remaining assignments.*

5. I found a really cheap flight to go home. The only available date was before the final exam. I already booked the flight and the ticket is non-refundable, can I write the exam early?

*No. Flight schedules are not an acceptable reason to miss writing the scheduled final exam, so DO NOT book tickets during the exam period.*

6. I have not done well on my assignments or I have missed several assignments and I really need the marks to pull my grade up, so can I do extra work?

*No. The syllabus is the "contract" between the Professor and the students, and is not negotiable. All students must be treated equitable. Therefore, if makeup assignments were offered to one student they must be offered to all students. This would not be practical and render the syllabus useless. If you register to take this course you accept the terms of the contract, i.e., the syllabus.*

7. The test/quiz had questions that you didn't cover in **class** – what's up with that?

*You are responsible for ALL material covered in the assigned chapters of the text, as well as supplemental materials, including what I discussed in class. I do not cover every item in every chapter assigned. The text book is an integral part of the course and you are expected to read and comprehend all assigned material, even if I do not discuss it specifically in class.*

8. The test/quiz had questions not covered or emphasized in the **text** – what's up with that?

*See the answer to 7. You are expected to attend all classes and take notes. You will be tested on ALL material discussed in class as well as that covered in the text and supplemental materials, again including what I discuss. Attending class may actually be beneficial to your success in this course. I just may say something useful or something you might see later - just a thought!*

9. My roommate finished up exams early and took the alarm clock home. I studied all night so I asked my neighbour to wake me up, but he/she forgot to. I sleep through the final exam, so can I write a make-up?

*No. Try drinking Red Bull. Missing the final exam for reasons other than found in Section 16.8 of the University Calendar will result in a failing grade.*

10. I was sick or I was in the middle of a family crisis (death of close relative), when I wrote the final exam. I have proof (Doctor's certificate; death notice). I didn't do well on the final, so can I re-write it?

*No. If you write a final exam the results can not be ignored. Once written the University does not allow a 'do-over'. However, if you missed writing the final exam for reasons as defined in Section 16.8 of the University calendar, a made-up exam will be made available. Therefore, given Section 16.8 of the University calendar, consider before-hand [IN ADVANCE] whether it is wise for you to write as scheduled or arrange for a make-up exam.*

11. I am doing poorly in this class, i.e., I have less than 50%. I really need this class to remain in my program; or I am on academic probation and I need to pass this class to stay in University (If I am dismissed I lose my student visa. Then I have to go back to my home country. Once I get home I will be drafted into the military etc); or this is the last class I need to graduate – my degree hinges on this class; so can you PLEEESE pass me?

*The standards of the University with respect to grades are in place to give credibility and meaning to degrees granted. As such, grades are not negotiable. I am willing to give as much help as possible during scheduled office hours and by appointment. As well, tutorials will be available twice weekly throughout the course, and one-on-one private tutoring is available, from graduate students, at a cost. Therefore, do not wait until the last minute to get help.*